

April 10, 2025

SENT VIA EMAIL

City Commission
City of Dade City
c/o Peter Altman, Finance Director
P.O. Box 1355
Dade City, FL 33526

**RE: CITY OF DADE CITY POLICE OFFICERS' PENSION FUND -
ANNUAL REPORT OF INVESTMENT ACTIVITY**

Dear City Commission:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Dade City Police Officers' Pension Fund. This report includes investments in the portfolio as of September 30, 2024, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

Thank you,

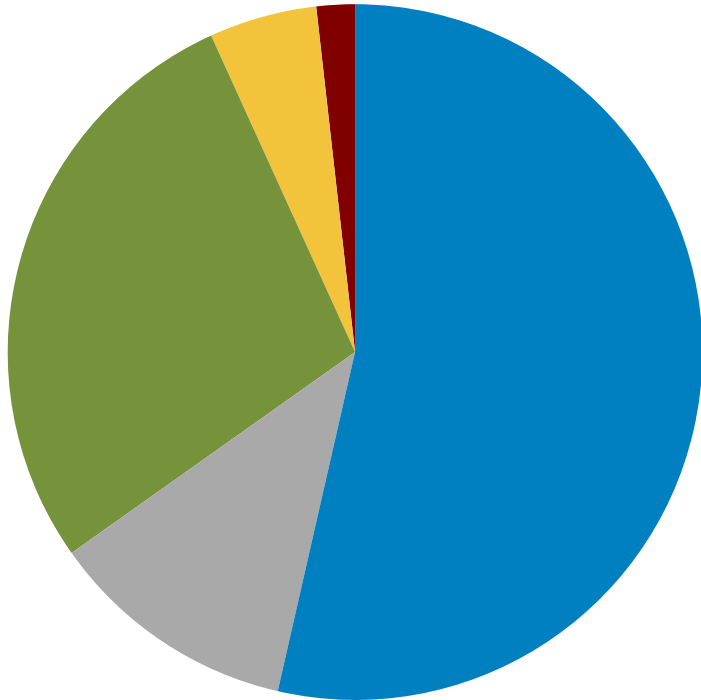
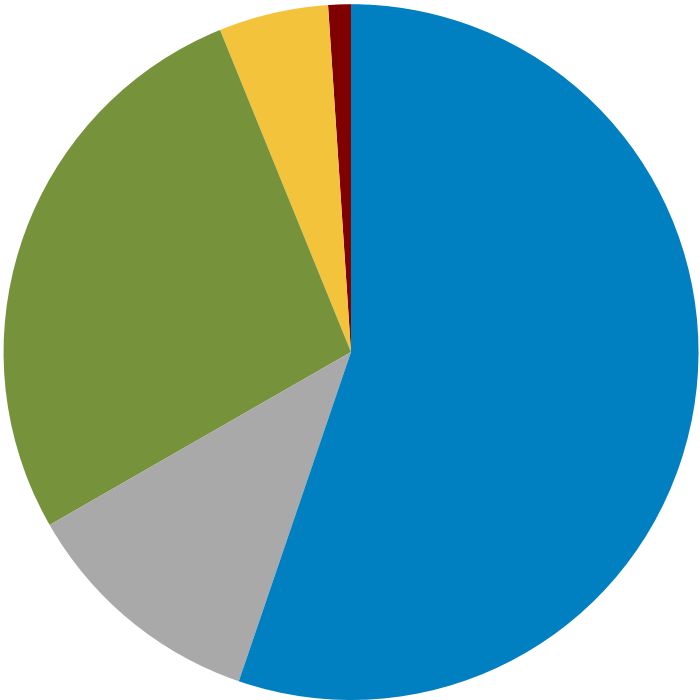


Tiffany Fair
Plan Administrator

Asset Allocation by Asset Class
Total Fund Composite
As of September 30, 2024

Jun-2024 : \$13,846,432.0

Sep-2024 : \$14,727,315.6

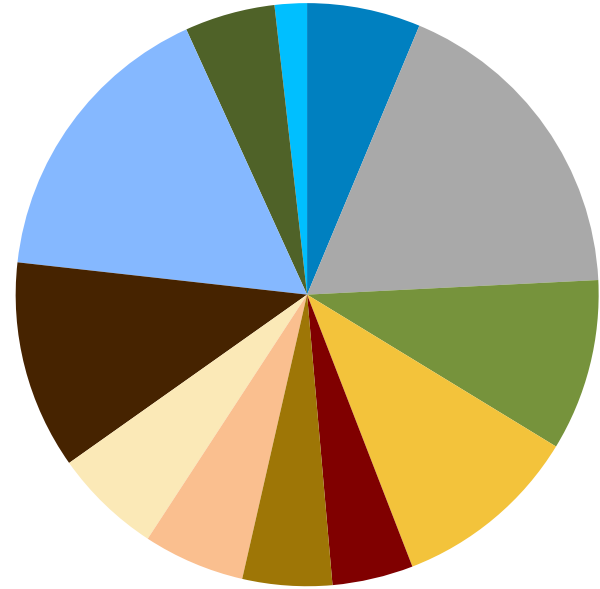
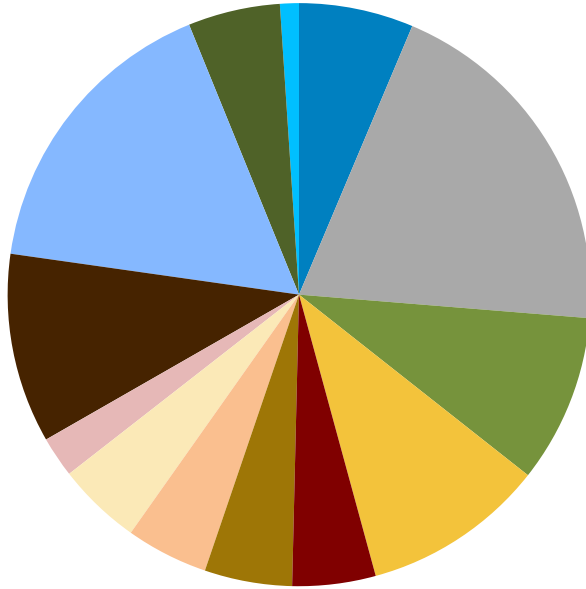


Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
US Equity	7,648,101	55.2	US Equity	7,890,597	53.6
International Equity	1,590,432	11.5	International Equity	1,711,986	11.6
US Fixed Income	3,755,468	27.1	US Fixed Income	4,122,704	28.0
International Fixed Income	706,339	5.1	International Fixed Income	738,484	5.0
Cash	146,092	1.1	Cash	263,544	1.8

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Total Fund Composite
As of September 30, 2024

Jun-2024 : \$13,846,432.0

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Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
iShares Core S&P 500 (IVV)	879,399	6.4	iShares Core S&P 500 (IVV)	926,950	6.3
Vanguard Growth Index (VIGAX)	2,760,424	19.9	Vanguard Growth Index (VIGAX)	2,636,921	17.9
Legg Mason BW Dynamic Large Cap Value (DVAL)	1,292,956	9.3	Legg Mason BW Dynamic Large Cap Value (DVAL)	1,402,210	9.5
JPMorgan Equity Income (OIEJX)	1,403,987	10.1	JPMorgan Equity Income (OIEJX)	1,531,901	10.4
Champlain Mid Cap (CIPIX)	638,979	4.6	Champlain Mid Cap (CIPIX)	660,940	4.5
Delaware Small Cap Core Fund (DCZRX)	672,357	4.9	Delaware Small Cap Core Fund (DCZRX)	731,675	5.0
American Funds Europacific Growth (RERGX)	631,199	4.6	American Funds Europacific Growth (RERGX)	829,434	5.6
Dodge & Cox International Stock Fund (DODFX)	646,560	4.7	Dodge & Cox International Stock Fund (DODFX)	882,552	6.0
Invesco Developing Markets (ODVYX)	312,673	2.3	Invesco Developing Markets (ODVYX)	-	0.0
Vanguard Total Bond Index (VBT LX)	746	0.0	Vanguard Total Bond Index (VBT LX)	-	0.0
Lord Abbett Short Duration Income (LDLVX)	1,456,550	10.5	Lord Abbett Short Duration Income (LDLVX)	1,704,152	11.6
Baird Aggregate Bond (BAGIX)	2,298,171	16.6	Baird Aggregate Bond (BAGIX)	2,418,552	16.4
PIMCO Income Fund (PIMIX)	706,339	5.1	PIMCO Income Fund (PIMIX)	738,484	5.0
R&D (Cash)	146,092	1.1	R&D (Cash)	263,544	1.8

Financial Reconciliation

Total Fund Composite

October 1, 2023 To September 30, 2024

	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 09/30/2024
Total Fund Composite	11,961,868	-	548,409	-375,103	-	-91,758	310,213	2,373,687	14,727,316
Total Equity Composite	7,503,447	-105,289	-	-	-	-	103,891	2,100,535	9,602,584
Domestic Equity Composite	6,218,334	-229,289	-	-	-	-	75,361	1,826,192	7,890,597
iShares Core S&P 500 (IVV)	693,287	-15,143	-	-	-	-	11,950	236,856	926,950
Legg Mason BW Dynamic Large Cap Value (DVAL)	1,146,944	-14,146	-	-	-	-	14,146	255,266	1,402,210
JPMorgan Equity Income (OIEJX)	1,226,434	-	-	-	-	-	30,477	274,990	1,531,901
Vanguard Growth Index (VIGAX)	2,002,231	-200,000	-	-	-	-	13,984	820,705	2,636,921
Champlain Mid Cap (CIPIX)	563,190	-	-	-	-	-	165	97,585	660,940
Delaware Small Cap Core Fund (DCZRX)	586,247	-	-	-	-	-	4,639	140,789	731,675
International Equity Composite	1,285,112	124,000	-	-	-	-	28,530	274,344	1,711,986
American Funds Europacific Growth (RERGX)	474,543	218,533	-	-	-	-	12,065	124,293	829,434
Dodge & Cox International Stock Fund (DODFX)	526,062	218,533	-	-	-	-	14,017	123,940	882,552
Invesco Developing Markets (ODVYX)	284,507	-313,067	-	-	-	-	2,449	26,111	-
Total Fixed Income Composite	4,190,862	199,258	-	-	-	-	197,917	273,152	4,861,188
Baird Aggregate Bond (BAGIX)	2,148,332	-	-	-	-	-	81,144	189,076	2,418,552
Lord Abbett Short Duration Income (LDLVX)	1,386,732	200,000	-	-	-	-	76,758	40,663	1,704,152
PIMCO Income Fund (PIMIX)	655,094	-	-	-	-	-	39,995	43,395	738,484
Vanguard Total Bond Index (VBTXX)	704	-742	-	-	-	-	20	18	-
Cash Composite	267,560	-93,969	548,409	-375,103	-	-91,758	8,406	-	263,544
R&D (Cash)	267,560	-93,969	548,409	-375,103	-	-91,758	8,406	-	263,544